



FOR IMMEDIATE RELEASE

October 26, 2020

PURELY CANADA FOODS ANNOUNCES RAIL YARD CAPACITY EXPANSION

Regina, Saskatchewan – October 26, 2020 – Purely Canada Foods™ (“Purely Canada”) announces its rail capacity expansion project, increasing the railcar capacity to over 250 rail hopper cars at their Port Lajord inland facility (Southeast Regina).

The Purely Canada expansion of the rail by 13,500 feet will give Purely Canada a total of over 21,000 feet of rail track capacity and facilitate simultaneous loading and unloading of over 250 rail hopper cars at their location. This extra rail track will provide the capability to offload and onload hopper railcars at a more efficient rate, allowing increased whole foods and ingredients to be shipped through the Purely Canada terminal. This includes grains; organic grains; oil seeds; pulses and beans; whole food protein and ingredients; potash; fertilizer and other agricultural commodities and ingredients.

Purely Canada is a vertically integrated company supplying whole foods and ingredients, from the vast and pristine lands of Western Canada to the tables of the world. Purely Canada is a recognized wholesale plant-based protein ingredient provider in Canada, with a vertically integrated agri-foods business, including Canada’s largest certified organic facility, Canada’s fifth largest inland grain terminal, railway infrastructure private railcar fleet, and strategic farm acres, ensuring a best-in-class plant protein supply chain.



Purely Canada purchases, processes, transports, and merchandizes Identity Preserved Ingredients from Saskatchewan and Alberta to global customers in North America, Asia, Europe, and Africa.

At Purely Canada we understand that Nothing is Above Nature. Our five generations of farmers that have farmed the same lands, have taught us that our relationship with nature defines how we live and what we eat.



All our food starts with a seed. Our food is whole by nature’s design. We know every step of its’ journey from our fields to people’s plates. We know the impact on the environment; we know who has touched it, we know its whole story. And we tell it proudly.

On October 8, 2020, Purely Canada announced its merger with Above Food Inc. (“**Above Food**”). Above Food is a plant protein food business that develops and distributes delicious, and densely nutritious plant-based alternatives to meat (Above Meat) and dairy (Above Dairy) through their proprietary Whole-Plant Protein Formulations. The first brand for this combined entity is a range of meat substitutes, Above Meat which will be quickly followed by Above Dairy, a product range that promises to redefine what good tastes like, in the alternative dairy space. Purely Canada is completing its due diligence and expects finalization of this transaction by the end of October.



Purely Canada and Above Food commits that its products will tell the whole story, from field to plate, ensuring that customers can trust that every bite is natural, good-for-them, and sustainably produced.

FOR MORE INFORMATION:

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FORWARD LOOKING STATEMENTS

This press release contains “forward-looking information” within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking information. In some cases, forward-looking information can be identified by words or phrases such as “may”, “will”, “expect”, “likely”, “should”, “would”, “plan”, “anticipate”, “intend”, “potential”, “proposed”, “estimate”, “believe” or the negative of these terms, or other similar words, expressions and grammatical variations thereof, or statements that certain events or conditions “may” or “will” happen, or by discussions of strategy.

By their nature, forward-looking information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. A variety of factors, including known and unknown risks, many of which are beyond our control, could cause actual results to differ materially from the forward-looking information in this press release including, without limitation: the failure to negotiate and execute a definitive merger agreement satisfactory to the respective parties, the failure to obtain all necessary corporate and regulatory approvals and general economic, market and business conditions. Other risk factors include either Company's ability to secure additional commercial partnerships for products, ability to comply with all applicable governmental regulations including all applicable food safety laws and regulations; impacts to the business and operations of the Company's due to the COVID-19 epidemic; the risks inherent in having a limited operating history, the ability of the Company to access capital to meet future financing needs; the Company's reliance on management and key personnel; competition; changes in consumer trends; and foreign currency fluctuations.

ABOUT PURELY CANADA FOODS™

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<https://purelycanada.ca/>

ABOUT ABOVE FOOD INC.

Above Food Inc. was established in 2019 to develop premium whole plant-based meat and dairy alternatives with the intent to create delicious, densely nutritious consumer products and branded ingredients. As an asset-lite business Above Foods will bring its products to market through strategic relationships with leading co-packers, distributors, and DTC e-commerce platforms. –

<https://abovefood.ca/>